PRIVATE VS PUBLIC

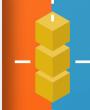
BLOCK CHAINS

Permission?

Permissioned:

Need permission to connect to this blockchain and participate in consensus







Permissionless:

Don't need permission to join such a blockchain

Features

- **Transactions are Private**
- **Need for Authentication Process** Structure - "Governance" Models



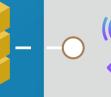


- **Its Network is Transparent**
- Fully Immutable

Pros

- **Energy Efficient**
- **Fast Transactions**
 - **Scalability**







- **Trusted across the network**
- **Highly Secure**
- Open access to everyone

Cons

- Only participants can write on the blockchain
 - Lack of immutability
 - Controlled by consortium of participants







- Difficult to scale
 - **Low level of Energy Efficiency**
 - **Slow Transaction Speed**

Where its mostly used?

Supply Chain Management

Food Tracking

Financial, Banking & Payments









- **Remittances/Payments**
- Digital Identity/Credentials/Public Notarization
- **Voting**

More info:

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